



To: Mountain Regional Water Administrative Control Board Members

From: Steve Anderson, CFO

Date: August 13, 2026

Re: Finance Department Update

KEY METRICS THROUGH JULY 2026

1. Through July 2026 total revenue is \$10.40 million which is \$540,504 better than budget. The positive variance comes mainly from impact fees and interest earnings as water sales are within 1% of budget with a positive variance of \$80,629. Total expenses through July 2026 are \$8.93 million which is \$351,855 below budget.
2. There are 51 new connection requests through July 2026 which are 55 below the four-year-average of 106.
3. Usage by MRW direct customers through July is down 7.0% when compared to last year.

OVERVIEW OF PAST MONTH:

Finance

1. 2027 Budget meetings with various departments.
2. Updating rate model based on this year's usage and potential additional debt.
3. July close and billing.
4. Preparation for presentation to County Council for new debt.

FOCUS FOR NEXT MONTH:

Finance

5. Continued 2027 budget preparation and revenue forecast.
6. Public hearing for potential new debt.
7. 2027 Capital budget preparation based on new treatment plant information.
8. August close and reports.