To: Mountain Regional Water Administrative Control Board Members

From: Steve Anderson, CFO

Date: October 15, 2026

Re: Finance Department Update

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KEY METRICS THROUGH OCTOBER 2026

1. Through October 2026 total revenue is $15.59 million which is $291,275 better than budget. Total expenses are $12.43 million which is $587,506 better than budget. The resulting change in Net Position of $3.15 million is $878,781 better than budget.

2. There are 79 new connection requests through October 2026 which are 69 below the four-year-average of 148.

3. Usage by MRW direct customers through October is down 8.8% when compared to last year.

OVERVIEW OF PAST MONTH:

Finance

1. Presentation of the 2027 Tentative Budget and 2026 Budget Amendments to the Summit County Council.

2. Prepare for rate hearing to be held during the November 19,2026 board meeting.

3. Work on the direct placement bond for $15 million scheduled to close November18th.

4. Work on Impact Fee Analysis (IFA) and prepare for board discussion in November and possible rate hearing in December.

5. October close and billing.

FOCUS FOR NEXT MONTH:

Finance

6. Return to Summit County Council for final approval of the 2026 Amended Budget and 2027 Budget.
7. IFA rate hearing in December.
8. Begin preparations for 2026 close.
9. November close and reports.