



To: Mountain Regional Water Administrative Control Board Members
From: Steve Anderson, CFO
Date: May 14, 2026
Re: Finance Department Update

KEY METRICS THROUGH APRIL 2026

1. Through April 2026 total revenue is \$4.30 million which is \$260,065 better than budget. Water sales are below budget; however other categories are better than budget, netting to the positive variance. Total expenses through April 2026 are \$4.50 million which is \$252,988 below budget.
2. There are 28 new connections requests through April 2026 which is 29 below the four-year-average of 57.
3. Usage by MRW direct customers through April is down 1.5% when compared to last year.

OVERVIEW OF PAST MONTH:

Finance

1. Completion of the 2025 financial audit.
2. Business insurance renewal application submitted.
3. April close and billing.
4. Budget meetings with each department.

FOCUS FOR NEXT MONTH:

Finance

5. Filing of 2026 Bond Disclosure.
6. Training staff on Procurement Policies.
7. May close and billing.
8. Capital budget meeting.