



To: Mountain Regional Water Administrative Control Board Members

From: Steve Anderson, CFO

Date: October 15, 2026

Re: Finance Department Update

KEY METRICS THROUGH SEPTEMBER 2026

1. Through September 2026 total revenue is \$14.42 million which is \$302,057 better than budget. Total expenses are \$11.08 which is \$496,325 better than budget. The resulting change in Net Position of \$3.34 million is \$798,382 better than budget.
2. There are 72 new connection requests through September 2026 which are 59 below the four-year-average of 131.
3. Usage by MRW direct customers through September is down 9.8% when compared to last year.

OVERVIEW OF PAST MONTH:

Finance

1. Preparation of the 2027 Tentative Budget and 2026 Budget Amendments.
2. Work on rate increase scenarios and updating of the rate model after September's usage numbers.
3. September close and billing.

FOCUS FOR NEXT MONTH:

Finance

4. Presentation of the budget to Summit County Council.
5. Completing the direct placement bond once the bid opening for the treatment plant expansion takes place on October 22nd.
6. Submission of quarter-end reports to the State Auditor (Utah Transparency).
7. October close and reports.